

Laidlaw Energy Group, Inc. Issues Shareholder Update

NEW YORK--([BUSINESS WIRE](#))--January 24, 2008--Laidlaw Energy Group, Inc. (Ticker Symbol "LLEG") is pleased to provide its shareholders with an update on its recent progress.

Dear Laidlaw Energy Shareholders and Friends:

In am writing today in order to provide you with an update on several matters which I believe are of interest to our shareholders.

We are making good progress on the closing of the Berlin transaction and I feel very confident about where things stand currently. While we had hoped to close by the end of the year, the reality is that the Berlin site is a 100+ year old industrial property and there are issues of potential environmental liabilities and other property matters that have proven to be more complex than we originally anticipated and we are in the process of dealing with these matters. We do not view any of these issues as deal killers.

With respect to our New York biomass project, there was a hearing in NY State Supreme Court on 1/22/08 on our Article 78 petition in connection with the Ellicottville planning board's decision on our site plan application. Despite the fact the fact that the purpose of the hearing was for oral argument on our petition and a decision was not expected for 30 – 60 days, the judge surprised us by ruling from the bench in favor of the town. From our perspective, this is a non-event, since irrespective of which party was the winner at this stage, the other party would automatically appeal the court's decision to the appellate court in Rochester and that is exactly what we will be doing. We don't feel that this recent decision reflects on the merits of our case, as it seems that our matter was only given minimal consideration on the assumption that the appellate court would be subsequently hearing the case. Since this is an Article 78 case, we expect that the timing of the appeal will be expedited and a decision rendered in a few months. We will be posting some of the recent papers we filed with the court on our web site, www.GreenEnergyFacts.com, so that our shareholders can become better acquainted with the facts of the dispute. The recent court ruling also has no bearing on the lawsuit we recently filed against the town in Federal court and it will be proceeding as before.

With respect to our progress on moving to the OTCBB, we have draft of our 2006 and 2007 audited financials in hand and expect the audit to be completed it in the very near future. We will then turn our attention to the preparation of a registration statement. Our timing for the completion of the process remains approximately 6 months.

Lastly, in response to a number of questions we have received from shareholders, I want to assure our shareholders that we have no immediate plans to effect a reverse split of our shares. My personal opinion is that our company remains vastly undervalued as compared to the potential cash flows of the projects we are developing and compared to other renewable energy companies, and we are optimistic that as things start to fall in place the market will also come to this realization.

All the best,

Michael B. Bartoszek
President and Chief Executive Officer

About Laidlaw Energy Group

Laidlaw Energy is engaged in the development of independent power plants that generate electricity from renewable resources, with a particular emphasis on biomass power. LLEG's mission is to build and manage a profitable portfolio of biomass facilities through the development of new facilities and acquisition of existing facilities, and in so doing become the leading supplier of biomass power in the United States. Laidlaw Energy is headquartered in New York, New York. For more information, please visit our website at www.LaidlawEnergy.com.

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