



Laidlaw Energy and Partners Moving Forward with Plans to Build a 60 – 70 Megawatt Biomass-Energy Plant in Berlin, NH

New York—(Business Wire)—June 19, 2007—Laidlaw Energy Group, Inc. (Ticker Symbol “LLEG”) announced today that Laidlaw and its partners have formed Laidlaw Berlin, LLC and have invested \$1 million in equity capital in the newly formed entity that has been placed in escrow in connection with the contemplated purchase of certain property and assets of the former Fraser Paper Mill from North American Dismantling, Inc. Laidlaw and its partners plan to convert the facility to operate as biomass-energy power plant. The mill, which closed in May 2006, has significant infrastructure in place that is suitable for biomass energy, including a large Babcock & Wilcox boiler that was installed in 1993 at a cost of nearly \$100 million. Based upon recent discussions between Laidlaw and Babcock & Wilcox, it is expected that the boiler could support up to a 70 megawatt biomass-energy plant, depending upon the specifications of the steam turbine generators that are ultimately chosen.

The Berlin facility is located in the heavily forested Northern, New Hampshire area, which makes it ideally positioned to take advantage of the area’s abundant biomass resources. Prior to its closure, the mill processed approximately 1 million tons of biomass per year. The newly reconfigured plant will use over 650,000 tons of biomass per year, creating and sustaining approximately 500 local jobs for truckers and forest products workers who will supply wood chips, as well as local businesses that will provide goods and services. 40 direct jobs will be created at the biomass-energy plant.

Emissions from the biomass-energy facility will be maintained at an unprecedented low level through the use of highly advanced emissions controls that are expected to enable the plant to qualify for the sale of Renewable Energy Credits (RECs) under the newly enacted Renewable Portfolio Standard program in New Hampshire, as well as other renewable energy programs of various neighboring states in the Northeast.

Laidlaw Berlin, LLC is an equal partnership between the Laidlaw development team and Triangle Equities of Whitestone, New York (www.TriangleEquities.com).

“We are excited about embarking on this new relationship with Triangle and its President, Lester Petracca,” stated Laidlaw Energy President and CEO Michael B. Bartoszek. “Lester and Triangle bring to the table significant financial resources and experience in the development of major capital projects. We expect they will be particularly helpful in working with the parties in their pursuit of development options for the balance of the site not occupied by the contemplated biomass-energy plant,”

Bartoszek went on to state. “Our vision for this site is called the Berlin Bio-Commerce Park, whereby we bring together home-grown resources to fuel not only one of the largest and most environmentally advanced power generation facilities, but also to attract new green manufacturing businesses to the region to take advantage of this low cost source of energy,” added Bartoszek.

An artist’s rendering of the proposed Laidlaw Berlin Bio-Commerce Park and the proposed biomass-energy facility can be found on Laidlaw’s web site at <http://www.nyenrg.com/berlinnhproject.html>.

The acquisition is expected to close within the next several months, with the reconfigured Berlin biomass-energy facility expected to commence operations in late 2008.

About Laidlaw Energy Group

Laidlaw Energy Group (LLEG) is engaged in the development of independent power plants that generate electricity from renewable resources. LLEG's mission is to build and manage a profitable portfolio of renewable energy facilities through the development of new facilities and acquisition of existing facilities. LLEG is headquartered in New York, New York. For more information on LLEG, please visit our website at www.NYENRG.com.

About Triangle Equities

Triangle Equities is a diversified, full service real estate firm. Triangle and its related entities develop, own and manage commercial, residential and industrial properties in the New York Metropolitan area. Triangle specializes in the creation of major public projects for New York City. It has successfully rejuvenated major hubs and urban renewal areas throughout the five boroughs. These projects have undergone intense public scrutiny, and have required approvals from local, state, and federal authorities.

This communication contains statements expressing expectations of future events and/or results which may include, without limitation, statements concerning anticipated financial performance, business prospects, technological developments, potential markets, new products, research and development activities and similar matters. Such statements constitute forward-looking statements made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995. All statements based on future expectations rather than historical facts are forward-looking statements that involve a number of risks and uncertainties, and LLEG cannot provide assurance that such statements will prove to be correct. LLEG undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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