

Laidlaw Energy Group CEO Converts Shareholder Loan to Restricted Equity

New York—(Business Wire)—March 7, 2007—Laidlaw Energy Group, Inc. (Ticker Symbol “LLEG”) announced today that its President & CEO, Michael B. Bartoszek, has agreed to convert a \$250,000 loan he previously made to the Company to equity in the form of restricted preferred shares.

Commenting on the transaction, Bartoszek stated “While the Company currently has the ability to repay this obligation, I would much rather see the funds reinvested in the business to help it grow. I have great confidence in Laidlaw Energy and I am happy to increase my equity holdings in the Company while the stock is so undervalued. I have never sold a share of my holdings and the shares I am receiving will be restricted due to my insider status, so I am in for the long term.”

The Company has several transactions currently under review and has been raising capital over the last several months to fund its expansion and diversification into other areas that compliment its core biomass energy power plant development business. The Company is currently conducting due diligence on its first potential renewable energy technology investment and is also pursuing the development of a wind power project, among other opportunities. The Company hopes to provide further updates on this in the near future.

About Laidlaw Energy Group - *Cleaner Energy For a **Greener** Future*

Laidlaw Energy Group (LLEG) is engaged in the development of independent power plants that generate electricity from renewable resources. LLEG's mission is to build and manage a profitable portfolio of renewable energy facilities through the development of new facilities and acquisition of existing facilities. LLEG is headquartered in New York, New York. For more information on LLEG, please visit our websites at www.NYENRG.com and www.greenenergyfacts.com.

This communication contains statements expressing expectations of future events and/or results which may include, without limitation, statements concerning anticipated financial performance, business prospects, technological developments, potential markets, new products, research and development activities and similar matters. Such statements constitute forward-looking statements made pursuant to the Safe Harbor provision of the Private Securities Litigation Reform Act of 1995. All statements based on future expectations rather than historical facts are forward-looking statements that involve a number of risks and uncertainties, and LLEG cannot provide assurance that such statements will prove to be correct. LLEG undertakes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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